Panjiva Data Use Agreement

This Agreement is entered into by the undersigned individual (the "User") and the Global Linkages Lab (the "Lab"), which is part of the Rhodes Center for International Economics and Finance at Brown University ("Brown"). Brown licenses Panjiva data from S&P Global Market Intelligence ("S&P"), and the Lab makes files prepared from that data available on Oscar, Brown's computing cluster, for research and student projects.

As used in this Agreement, "Panjiva Data" means any data or content from S&P Panjiva, including the files the Lab provides on Oscar and any portion of them copied into other files. By signing below, the User agrees to abide by the following terms in any use of Panjiva Data.

1. **No disclosure outside Brown.** The User shall not disclose, transmit, or otherwise make Panjiva Data available to any person or service outside Brown, by any means, including email, Dropbox, or any other file-sharing service, except as permitted in Term 3.
2. **Use on Oscar.** The User shall access and analyze Panjiva Data on Oscar, using the files the Lab provides, and shall not copy the raw files from Oscar to other computers or services.
3. **Permitted disclosures.** The following are permitted notwithstanding Terms 1 and 2: analysis, results, and data derived by the User from Panjiva Data, provided that they do not contain raw Panjiva Data beyond what is reasonably needed to present the analysis, cannot be used as a substitute for it, and are not commercialized as a product (such as an index, fund, or new data set).

These terms summarize the restrictions in Brown's agreement with S&P. If that agreement is stricter, it controls, and the Lab will pass on any change to it that affects these terms.

This Agreement takes effect when the User signs it, and the Lab accepts it by granting the User access to Panjiva Data on Oscar. No countersignature by the Lab, the Rhodes Center, or Brown is required.

User

Signature . . . . . _____

Name (Print) . . . . . _____

Date . . . . . _____

Email Address . . . . . _____