



FactSet Data Use Agreement

This Agreement is entered into by the undersigned individual (the “User”) and the Global Linkages Lab (the “Lab”), which is part of the Rhodes Center for International Economics and Finance at Brown University (“Brown”). Brown licenses FactSet data from FactSet Research Systems Inc. (“FactSet”), and the Lab makes that data available on Oscar, Brown’s computing cluster, and on Lab computers for research and student projects.

As used in this Agreement, “FactSet Data” means any data or content from FactSet Standard DataFeed Ownership V5 (Global All Ownership Holdings) or Supply Chain Relationships, including the files the Lab provides and any portion of them copied into other files. By signing below, the User agrees to abide by the following terms in any use of FactSet Data.

1. **No disclosure outside Brown.** The User shall not disclose, transmit, or otherwise make FactSet Data available to any person or service outside Brown, by any means, including email, Dropbox, or any other file-sharing service, or to anyone at Brown to whom the Lab has not given access, except as permitted in Term 3.
2. **Use on Oscar.** The User shall access and analyze FactSet Data on Oscar or Lab computers, using the data the Lab provides, and shall not copy the raw files from Oscar or Lab computers to other computers or services.
3. **Permitted disclosures.** The following are permitted notwithstanding Terms 1 and 2: (a) analysis, results, and data derived by the User from FactSet Data that cannot be used as a substitute for the raw data, do not resemble it, and cannot be traced back to it, so long as the User does not commercialize them as a product (such as an index, fund, or new data set); and (b) a small amount of FactSet Data, meaning an amount with no independent commercial value that could not substitute for FactSet’s service, where needed in an academic paper or presentation.
4. **Academic use only.** The User shall use FactSet Data only for academic research and study, and never in outside employment, internships, or contractual work. FactSet’s license covers only full-time Brown faculty, students, and IT staff based in Providence; the User confirms that they are one of these and will tell the Lab if that changes.
5. **No AI tools.** The User shall not provide FactSet Data to any AI model or AI-enabled tool, and shall not use it to train, fine-tune, or improve any AI model. The User may use AI tools to help write code that runs on FactSet Data on Oscar, as long as the tool never receives the data itself.
6. **Papers and attribution.** Before submitting a paper or other materials that use FactSet Data for publication or any other external distribution, the User shall send a copy to browngll@brown.edu, so that FactSet can review how its data is presented; the User may submit once FactSet has commented, or 30 days after FactSet received the copy. The User shall credit FactSet as FactSet’s attribution guidelines require, shall not use FactSet’s names or logos otherwise, and shall not present FactSet or its data in a negative manner.

7. **When access ends.** When the User's access ends, or the Lab asks, the User shall delete all copies of FactSet Data, keeping only what Brown's agreement with FactSet allows: a small amount used in a paper, copies required by law, and records needed for an academic audit.

These terms summarize the restrictions in Brown's agreement with FactSet. If that agreement is stricter, it controls, and the Lab will pass on any change to it that affects these terms.

This Agreement takes effect when the User signs it, and the Lab accepts it by granting the User access to FactSet Data on Oscar. No countersignature by the Lab, the Rhodes Center, or Brown is required.

User

Signature _____

Name (Print) _____

Date _____

Email Address _____